



ABERDEEN FC COMMUNITY TRUST
REGISTERED CHARITY NO: SC044720

CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

ABERDEEN FC COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Barry Duncan (Interim Chair) James Knowles Louise M Baxter (resigned 12 April 2022) Neil Hendry Gordon Edwards Robert Wicks Emma Stephen Mark Wilson (appointed 28 September 2022) Geoff Aberdeen (appointed 28 September 2022) Jim Buchan (appointed 28 September 2022)
Charity number	SC044720
Principal address	Pittodrie Stadium Pittodrie Street Aberdeen AB24 5QH
Auditors	Hall Morrice LLP 6 & 7 Queens Terrace Aberdeen AB10 1XL
Bankers	Bank of Scotland PLC PO Box 17235 Edinburgh EH11 1YH
Solicitors	Burness Paull LLP Union Plaza 1 Union Wynd Aberdeen AB10 1DQ

ABERDEEN FC COMMUNITY TRUST

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ABERDEEN FC COMMUNITY TRUST

TRUSTEES' REPORT **YEAR ENDED 30 JUNE 2022**

The Trustees present their report and audited consolidated financial statements for the year ended 30 June 2022.

Objectives and Activities

**Aberdeen FC Community Trust's ("AFCCT" or the "Trust") Vision is:
To maximise the potential of our communities by improving physical and mental wellbeing.**

The Trust inspires participants to improve their physical and mental health through innovative programming delivered under two key themes:

1. Education and Positive Destinations
2. Football, Health and Wellbeing

1. Education and positive destinations

The Trust follows the Scottish Government's "Getting it right for every child" (GIRFEC) approach, www.gov.scot/policies/girfec/, which supports families by making sure children and young people can receive "the right help, at the right time, from the right people". The aim is to help them to grow up feeling loved, safe and respected so that they can realise their full potential.

AFCCT encourage and support young people through education programmes, working in both primary and secondary schools. In addition to physical activity, the Trust supports numeracy, literacy and STEM subjects, aligned to the Curriculum for Excellence. The Trust works to support both the physical and emotional needs of the young people it works with including pre/post school activities that include meals. AFCCT delivers the MINDSET programme, which addresses adolescent wellbeing through a play-based approach. The Trust strives to be diverse and inclusive in its work encouraging those of all backgrounds, ethnicities, and gender to be involved. Its programmes help to prepare young people for opportunities after leaving school, be that higher/further education, apprenticeships or into employment. The Trust embraces technology to deliver its programmes in changing environments.

2. Football, health and wellbeing

AFCCT work closely with partners such as the Scottish Football Association, local authorities, Sport Aberdeen and Active Aberdeenshire to support and encourage increased grassroots football participation. Beyond its long-standing experience of football coaching and associated festivals, holiday camps and leagues, School of Football is a social and academically focused initiative aimed at S1-2 pupils in schools located in areas of social deprivation.

AFCCT is committed to gender equality and seeks to support the development of women in football.

The Trust works to develop sustainable programming in support of our multi-generational communities through age specific programmes e.g. active ageing activities that are inclusive to those with additional needs such as dementia and autism. Activities include health walks; Football Memories, working with those with Alzheimer's; menopause support. The Trust embraces partnership work and has strong relationships with other community organisations supporting community needs such as CFine (Community Food Initiative Northeast) helping to address the food poverty challenge, the Aberdeen City Health and Social Care Partnership and We Too! who support parents & carers of children with additional support needs.

ABERDEEN FC COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) **YEAR ENDED 30 JUNE 2022**

AFCCT use the power of football to address mental health and wellbeing through programmes such as The Changing Room – a mental wellbeing programme targeted at men.

AFCCT's strategy has 6 Aims & Objectives:

1. Recognise that people are our community's greatest asset
2. Inspire and empower the next generation of young people
3. Activate and energise participation and support
4. Develop strong partnerships to create opportunities for all
5. Provide a "first in class" football environment for the region
6. Create a sustainable business environment

Business Review

Introduction

AFCCT is an independent charity with its own staffing, governance and financial arrangements, albeit working closely with Aberdeen Football Club ("AFC") as its partner charity. Furthermore, the report details Consolidated Financial Statements to include the pitch hire trading activities of AFC Community Trade Company Limited, a wholly owned subsidiary of AFCCT that commenced operations on 1 January 2020. This report summarises the progress that AFCCT and its trading company have made in its 8th year as an independent charity.

Core Operations and Activities

On 21st August 2019 the AFCCT as a 100% shareholder incorporated a new trading company AFC Community Trade Company Limited (CN SC639501), a wholly owned private company limited by shares for the operations of sports facilities. AFCCT has in place a long-term shared facilities agreement with the AFC for the use of 2 pitches at the Cormack Park Training Facilities. The AFC Community Trade Company Limited ("AFCTL") is operating the facilities for pitch hire through an online booking system.

The Cormack Park Training Facilities were opened in November 2019 and provide AFCCT with additional facilities to deliver AFCCT activities such as coaching programmes, holiday camps and support for the football leagues. In this financial year, AFCTL income from third parties increased significantly as COVID restrictions were lifted. AFCCT usage was still impacted by COVID with a number of activities restarting in the second half of the year. The income generated across the year amounted to £99,101 with net outgoing resources of £111,529 relating to fixed operating expenditure.

Effective 1 December 2019 AFCCT and its newly incorporated trading company AFCTL were successfully registered as a VAT Group Registration Number with HMRC.

The consolidated group incoming resources for the year to 30 June 2022 amounted to £1,656,007 and resources expended amounted to £1,342,725, resulting in consolidated net incoming resources of £313,282.

Incoming resources generated by the AFCCT Charity amounted to £1,711,116 with corresponding resources expended for £1,385,406, resulting in AFCCT Charity net incoming resources of £325,710.

ABERDEEN FC COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) **YEAR ENDED 30 JUNE 2022**

Income streams were limited during the first half of 21/22 as some COVID restrictions remained and Omicron (COVID variant) delayed the planned restart of some activity. Participative football and community programmes were the main areas pushed back. Partner Primary School and Alternative Academy schools continued throughout the period in close partnership with Aberdeen City and Aberdeenshire Council. Funds are also raised through Grants, Corporate Sponsorship and individual donors. Fundraising events, both AFCCT and third-party, was very limited during the period.

During 2021/22 AFCCT worked in 24 primary and secondary schools across Aberdeen City and Aberdeenshire. The Trust supported 4,208 school children and young people during the period, achieving 165,523 participations. This work helps reduce the poverty related attainment gap through educational, health and wellbeing interventions. AFCCT's presence in schools increased pupil attendance and improved engagement in education.

The Trust offered high impact support delivered one-to-one, through to broader programmes working with whole year groups. With a focus on physical and mental wellbeing and alternative curriculums, staff develop strong relationships with young people, acting as mentors and role models for many. The Trust has continued to work with Grassroot Soccer, an American "not for profit" organisation, on the MINDSET programme and curriculum development for delivery. This play based 12-part programme involved 1588 participants across both primary and secondary schools in Aberdeen City and Shire. Over 15,900 hours of activity were delivered.

Working to develop life skills equips participants beyond school, preparing them for their next steps and onwards to positive destinations. The AFCCT Youth Ambassador programme, Brighter Futures, targeting 14-18 year olds, further supports the transition from school through goal setting, skills development, work experience and volunteering. Placements with AFCCT and employability programmes such as SPFL Trust funded "Kick off your career", have extended our offering to young people and enabled a pathway of continued support.

During 2021/22, AFCCT continued to rebuild its football activities post COVID. This included the restart of the Primary School leagues based at Cormack Park and Harlaw Playing field for Primary 3-7. Schools from across the region field teams of varying age groups. These teams are trained and led by school volunteers with AFCCT providing all fixture related administration and support at venues. The Trust also provided additional support such as coach education. The Trust supports mass participation football and provides pathways for young people who show a desire to develop their skills further through football development programmes.

Working in partnership with the Scottish FA, Scottish Women's Football and Tendeka the Trust delivered football to girls aged 5-12 years across the region with 65 teams participating, involving 450 girls. Women's and girls' football is the fastest growing sport in the world and Aberdeen FC Community Trust are playing a key role in developing the game regionally. Girl's football is delivered at Aberdeen FC's training ground, Cormack Park. With the Trust's continued investment in equality within the sport, locally the game will continue to thrive.

Post pandemic, the football holiday camps returned in venues across Aberdeen City and Shire with 850 children participating between the ages of 5-12 years.

This year has seen a return to health and wellbeing programmes that support the community, with a significant focus on active ageing participants. Programmes are delivered by staff augmented by volunteers. Staff and volunteers undergo health and safety training, in addition to dementia training. Activities are dementia friendly and include memories groups and health walks.

ABERDEEN FC COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) **YEAR ENDED 30 JUNE 2022**

AFCCT started a programme in support of men's mental health and well-being during the year– The Changing Room. The programme brings together men aged 30-64 to help them self-manage their own mental health whilst giving them access to a strong support network. Two groups completed the 12 weeks programme which amounted to 252 hours of participations.

The programme is a Scottish Association for Mental Health (SAMH) project that works in partnership with the SPFL Trust, while being funded by the global men's health charity, Movember. The course uses football, along with a variety of other activities such as walking football and "walk n talks", to explore areas that may challenge them.

The well-being of AFCCT participants is paramount and during the year a review of safeguarding policies and procedures was undertaken, and associated training provided to staff. In addition, first aid training was provided.

No fundraising events were held during the period due to the COVID restrictions. However, a number of outdoor fundraising activities were undertaken by staff and third parties e.g. a 24 hour walk in the Cairngorms featuring 7 Munros in support of the Brighter Futures fund.

AFCCT has 36 staff members at 30 June 2022 and is currently supported by approximately 31 sessional staff. The increase in staff numbers year on year (+9) was driven by the restart of activity, in particular Football and Health & Wellbeing, in the second half of the year. An Operations Manager was recruited and added to the senior management team in April.

Financial Results

Operations income in 21/22 was bolstered by a £250,000 insurance pay out for loss of earnings during the pandemic. The income from grants increased largely due to the 3 new City Academy programmes, MINDSET income and additional Primary School activity. The continuation of the Brighter Futures fundraising campaign boosted income through donations. Football and Health and Wellbeing activity was still curtailed for a significant part of the year as COVID restrictions were lifted but later than expected due to Omicron across winter 21/22 and reduced income from fundraising/events and corporate support was received. Staff costs was the biggest increase year on year to plan for and support the restart of activity.

Whilst AFCCT is in a strong financial position, with a cash balance of £759,902 at 30 June 2022, it is recognised that reserves include significant levels of restricted and designated funds for programme activities to be delivered in the next financial year and beyond.

Risk Management

The Trustees have revised the risk management strategy and developed a new Risk Assessment Policy & Procedure that includes a bi-annual review of the risks that AFCCT may face, the establishment of systems and procedures to mitigate any risks identified and the implementation of processes and procedures designed to minimise any potential impact on AFCCT should those risks identified materialise. The continued strengthening of the Risk Assessment Policy and Procedure framework has made progress in the period and continues to be a priority focus and area of continuous review.

The major risk identified which AFCCT is exposed to at the year-end is the level of unrestricted reserves it holds against its policy to hold unrestricted reserves equivalent to 4-6 months annual budgeted expenditure for activities. Further details of this are highlighted below.

ABERDEEN FC COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) **YEAR ENDED 30 JUNE 2022**

Financial Review and Reserves Policy

AFCCT continues to operate in a challenging political and economic environment. Whilst we have moved past the pandemic, the addition of the cost-of-living crisis has added to the challenge. Uncertainty remains around the local economy as the region continues to transition from an oil and gas hub to energy. Maintaining a balance on provision of programmes, projects and partnership working whilst ensuring they are financially sustainable is still an issue that requires careful management as well as strategic planning and control.

AFCCT recognise that the rate of growth in grants and other sources of funds may not be as high in the future and subject to change annually in particular local authority grant funding. On the other hand, the return to delivery of our full range of activities brings more opportunity for corporate sponsorship and support, particularly as companies give more focus to corporate social responsibility. The Trust aims to return a surplus each year in order to build reserves to a level that would meet 4 to 6 months budgeted expenditure. The overall consolidated net surplus for unrestricted funds for the year has increased by 345% to £413,261 to 30 June 2022. Current projections indicate that four months costs would be in the region of £447,575.

The Trustees policy therefore, is to hold sufficient free reserves (in unrestricted funds) to cover 4 to 6 months annual budgeted expenditure for unrestricted activities. The reserves are needed in the event of unexpected costs or reduced income levels, which might otherwise threaten the programme of activities AFCCT have put in place.

Summary

The Trust strategy is delivered through two clear themes – Education and Positive Destinations; Football, Health and Wellbeing. Strategic alignment is always considered when contemplating new programming and associated funding. The Trust has continued to adapt during the last year as COVID restrictions have lifted and it has been possible to restart programming within its Football, Health and Wellbeing theme. This has enabled mass participation football to grow with particular focus on primary school football and girls' football. In addition, programming in support of active ageing participants has restarted and is thriving.

Relationships with schools and local authorities were strengthened during COVID due to the Trust's ability to adapt its delivery in support of young people. As a consequence, the Trust is seen as a key partner within schools and finds itself increasingly relied upon particularly in relation to mental wellbeing and behavioural aspects of young people. It is able to support young people through the relationships developed between students and AFCCT coaches. MINDSET gives further capability to support mental wellbeing amongst adolescents the Trust works with.

The Trust works to support its staff with regular training and development opportunities. Regular team meetings are held for all staff to ensure that there is clear strategic direction and to provide an opportunity for cross team working in support of the operational plans. Staff are encouraged to embody the values of the Trust through their work and personal interactions: dynamism, collaboration, nurturing, empowerment and trustworthiness.

AFCCT's Board of Trustees will continue to drive the organisation to fulfil its vision - Maximising the potential of our communities by improving the physical and mental wellbeing of those it works with. During the next year it will aim to grow its activities across both themes whilst ensuring quality is maintained.

AFCCT will continue to strengthen its business governance and will review its board composition during the year ahead, mindful of succession planning and developing the requisite skill composition in order to fully support the strategy.

ABERDEEN FC COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) **YEAR ENDED 30 JUNE 2022**

AFCCT relies on the generous support of many individuals and organisations all of whom deserve our gratitude. Without their financial support the ability to provide the breadth of programming would be impossible. In addition, the Trust relies heavily on volunteers who provide exceptional support to programmes across the region. The Trust wishes to thank them and acknowledge their significant contribution to its activities. Throughout the year, the Trust enjoys the support of the AFC First team and Women's team whose presence is highly valued by all participants. The staff of the Trust continue to be passionate about the delivery of programming across the region. The Board wishes to thank them for their commitment to support people across the northeast of Scotland.

Trustees

The Board of Trustees comprises a range of skills and backgrounds from financial, legal, commercial, public sector, education, social support and the arts. All trustees are committed to upholding the charitable purposes outlined in the Trust's founding deed and to ensuring that best practice is applied to all its activities and operations.

The Trustees of the charity and key administrative details of the charity are set out on the Legal and Administrative Information page.

Structure, Governance and Management

Aberdeen FC Community Trust ("AFCCT"), Scottish Charity number SC044720 is a Scottish Charitable Incorporated Organisation which was registered with the Office of the Scottish Charity Regulator on 7 March 2014.

The Board of Trustees reflect the different stakeholders and environment in which AFCCT operates, and Trustees are appointed based on the skills they can bring to the organisation. When considering appointing new Trustees, the Board has regard to the requirements for any specialist skills needed in order to support the charity's work.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing those financial statements, the Trustees are required to:

- selecting suitable accounting policies and applying them consistently;
- observing the methods and principles in the Charities SORP 2019 (FRS 102);
- making judgments and estimates that are reasonable and prudent;
- stating whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements; and
- preparing the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

ABERDEEN FC COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) **YEAR ENDED 30 JUNE 2022**

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Audit Information

In so far as the Trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

Hall Morrice LLP have indicated their willingness to be reappointed as auditors and a resolution to reappoint them will be proposed at the forthcoming Annual General Meeting.



On behalf of the Board of Trustees
Barry Duncan (Interim Chair for AFCCT)
21 June 2023

ABERDEEN FC COMMUNITY TRUST
INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF ABERDEEN FC COMMUNITY TRUST

Opinion

We have audited the financial statements of Aberdeen FC Community Trust (the 'parent charity') and its subsidiaries (the 'group') for the year ended 30 June 2022 which comprise the Consolidated Statement of Financial Activities, the Charity Statement of Financial Activities, the Consolidated Balance Sheet, the Statement of Cash Flows and Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 30 June 2022, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

ABERDEEN FC COMMUNITY TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED) **YEAR ENDED 30 JUNE 2022**

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out in the Trustees' report, the trustees are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

ABERDEEN FC COMMUNITY TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED) **YEAR ENDED 30 JUNE 2022**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

In identifying and assessing the risk of material misstatement due to non-compliance with laws and regulations we have:

- Ensured that the engagement team had the appropriate competence, capabilities and skills to identify or recognise non-compliance with laws and regulations;
- Identified the laws and regulations applicable to the charity through discussions with trustees and management and through our own specialist knowledge of the sector;
- Focused on the specific laws and regulations we consider may have a direct effect on the financial statements, including FRS 102, the Charities SORP, the Charities and Trustee Investment (Scotland) Act 2005 (and) regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and tax compliance regulations;
- Focused on the specific laws and regulations we consider may have an indirect effect on the financial statements that are central to the entity's ability to trade;
- Reviewed the financial statement disclosures and tested to supporting documentation to assess compliance with applicable laws and regulations;
- Made enquiries of management and inspected correspondence with the charities regulator, OSCR, and legal correspondence;
- Reviewed minutes of meetings of those charged with governance; and
- Ensured the engagement team remained alert to instances of non-compliance throughout the audit.

In identifying and assessing the risk of material misstatement due to irregularities, including fraud and how it may occur, and the potential for management bias and the override of controls we have:

- Obtained an understanding of the entity's operations, including the nature of its revenue sources and of its objectives and strategies, to understand the classes of transactions, account balances, expected financial disclosures and business risks that may result in risk of material misstatement;
- Obtained an understanding of the internal controls in place to mitigate risks of irregularities, including fraud;
- Vouched balances and reconciling items in key control account reconciliations to supporting documentation;
- Carried out detailed testing, on a sample basis, to verify the completeness, existence and accuracy of transactions and balances;
- Carried out detailed testing to verify the completeness, validity, existence and accuracy of income including cut-off testing and ensuring income recognition is in line with stated accounting policies;
- Made enquiries of management as to where they consider there was a susceptibility to fraud, and their knowledge of any actual, suspected or alleged fraud;
- Tested journal entries to identify any unusual transactions; and
- Evaluated the appropriateness of accounting policies and the reasonableness of accounting estimates.

We did not identify any matters relating to non-compliance with laws and regulations, or relating to fraud.

ABERDEEN FC COMMUNITY TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
YEAR ENDED 30 JUNE 2022

Because of the inherent limitations of an audit, there is an unavoidable risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk of not detecting a material misstatement due to fraud is inherently more difficult than detecting those that result from error as fraud may involve intentional concealment, forgery, collusion, omission or misrepresentation. In addition, the further removed any non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Hall Morrice LLP

Hall Morrice LLP
Statutory Auditors
Aberdeen, 21 June 2023

ABERDEEN FC COMMUNITY TRUST

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2022

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income and endowments from:					
Grants	2	-	892,249	892,249	725,846
Donations	3	188,066	85,337	273,403	128,768
Charitable activities	4	160,006	27,610	187,616	114,631
Other trading activities	5	249,893	-	249,893	16
Commercial trading operations	6	52,846	-	52,846	24,902
Investment income – interest received		-	-	-	-
Total Income		<u>650,811</u>	<u>1,005,196</u>	<u>1,656,007</u>	<u>994,163</u>
Expenditure on:					
Raising funds	7	-	-	-	750
Charitable activities	8	392,977	946,174	1,339,151	1,205,292
Commercial trading operations		<u>3,574</u>	-	<u>3,574</u>	<u>6,744</u>
Total expenditure		<u>396,551</u>	<u>946,174</u>	<u>1,342,725</u>	<u>1,212,786</u>
Net income/(expenditure)		254,260	59,022	313,282	(218,623)
Gross transfer between funds		<u>8,705</u>	<u>(8,705)</u>	-	-
Net movement in funds		262,965	50,317	313,282	(218,623)
Total funds brought forward		<u>1,493,570</u>	<u>39,397</u>	<u>1,532,967</u>	<u>1,751,590</u>
Total funds carried forward		<u>1,756,535</u>	<u>89,714</u>	<u>1,846,249</u>	<u>1,532,967</u>
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ABERDEEN FC COMMUNITY TRUST

CHARITY STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2022

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income and endowments from:					
Grants	2	-	892,249	892,249	725,846
Donations	3	188,066	85,337	273,403	128,768
Charitable activities	4	160,006	27,610	187,616	114,631
Other trading activities	5	249,893	-	249,893	16
Facility and operating costs re-charge	6	107,955	-	107,955	63,327
Investment income – interest received		-	-	-	-
Total Income		<u>705,920</u>	<u>1,005,196</u>	<u>1,711,116</u>	<u>1,032,588</u>
Expenditure on:					
Raising funds	7	-	-	-	750
Charitable activities	8	<u>418,612</u>	<u>966,794</u>	<u>1,385,406</u>	<u>1,205,292</u>
Total expenditure		<u>418,612</u>	<u>966,794</u>	<u>1,385,406</u>	<u>1,206,042</u>
Net income/(expenditure)		287,308	38,402	325,710	(173,454)
Gross transfer between funds		<u>(11,915)</u>	<u>11,915</u>	-	-
Net movement in funds		275,393	50,317	325,710	(173,454)
Total funds brought forward		<u>1,591,342</u>	<u>39,397</u>	<u>1,630,739</u>	<u>1,804,193</u>
Total funds carried forward		1,866,735	89,714	1,956,449	1,630,739
		=====	=====	=====	=====

ABERDEEN FC COMMUNITY TRUST

CONSOLIDATED BALANCE SHEET
AS AT 30 JUNE 2022

	Notes	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Fixed assets					
Tangible assets	11	20,725	30,519	20,725	30,519
Intangible assets	12	1,440	1,440	1,440	1,440
Investments	13	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
		<u>22,165</u>	<u>31,959</u>	<u>22,166</u>	<u>31,960</u>
Current assets					
Debtors	14	1,528,664	1,331,709	1,636,003	1,425,530
Cash at bank and in hand		<u>759,902</u>	<u>683,988</u>	<u>759,902</u>	<u>683,988</u>
		2,288,566	2,015,697	2,395,905	2,109,518
Creditors: amounts falling due within one year	15	<u>(464,482)</u>	<u>(514,689)</u>	<u>(461,622)</u>	<u>(510,739)</u>
Net current assets		<u>1,824,084</u>	<u>1,501,008</u>	<u>1,934,283</u>	<u>1,598,779</u>
Net assets		<u>1,846,249</u>	<u>1,532,967</u>	<u>1,956,449</u>	<u>1,630,739</u>
		=====	=====	=====	=====
Reserves					
Restricted funds	17	89,714	39,397	89,714	39,397
Designated funds	17	1,343,274	1,400,677	1,343,274	1,400,677
Unrestricted funds	17	<u>413,261</u>	<u>92,893</u>	<u>523,461</u>	<u>190,665</u>
		1,846,249	1,532,967	1,956,449	1,630,739
		=====	=====	=====	=====

The financial statements were authorised for issue and approved by the Board on 21 June 2023



Barry Duncan
Interim Chair & Trustee

ABERDEEN FC COMMUNITY TRUST
STATEMENT OF CASH FLOWS
AND CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2022

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Cash generated from operating activities (Note 21)	<u>75,914</u>	<u>97,144</u>	<u>75,914</u>	<u>97,144</u>
Cash flows from investing activities				
Purchase of tangible fixed assets	<u>-</u>	<u>(27,761)</u>	<u>-</u>	<u>(27,761)</u>
Net increase in cash and cash equivalents	75,914	69,383	75,914	69,383
Cash and cash equivalents at beginning of year	<u>683,988</u>	<u>614,605</u>	<u>683,988</u>	<u>614,605</u>
Cash and cash equivalents at end of the year	759,902 =====	683,988 =====	759,902 =====	683,988 =====

ABERDEEN FC COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 JUNE 2022**

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has adequate resources and is well placed to manage future risks. The Charity's planning process, including financial projections, has taken into consideration the current economic climate and its potential impact on the various sources of income and planned expenditure. The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees believe that there are no material uncertainties that call into doubt the Charity's ability to continue. The financial statements have therefore been prepared on the basis that the Charity is a going concern.

1.2 Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income from grants and courses which are received in advance of the planned activity are treated as deferred income and accounted for in the period in which the activity occurs.

1.3 Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes VAT where applicable which cannot be recovered through the Group VAT scheme in operation and therefore is reported as part of the expenditure to which it relates.

1.4 Tangible fixed assets

Tangible fixed assets are depreciated to write down their cost in equal annual amounts over their estimated useful lives down to their estimated residual value. The following straight-line depreciation rates have been used:-

Fixtures and Fittings	20%
Computer Equipment	20%
Buildings	25%
Sports Equipment	20%

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.5 Stock

Stock purchased for sale is valued at the lower of cost and net realisable value.

ABERDEEN FC COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 30 JUNE 2022**

1.6 Deferred income

Income from grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

1.7 Intangible assets

The Brand Rights of registering the Trust's 'Donny the Sheep' logo are stated at cost.

1.8 Investments

Investments in subsidiary companies are valued at cost.

1.9 Donated services and facilities

AFC donates the time and costs of staff employed by AFC to provide marketing, payroll and human resources, IT support and finance services. AFC also provided office accommodation. Staff costs are pro-rated based on the hours worked by AFC staff on AFCCT activities, and the value of office and ancillary rooms is based on the cost of buying similar accommodation in the City of Aberdeen.

1.10 Pension costs

Contributions to AFCCT's defined contribution auto-enrolment scheme are charged to the Statement of Financial Activities in the period in which they become payable.

1.11 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when imposed by the donor or when the funds are raised for particular restricted purposes.

1.12 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

1.13 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

1.14 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to the profit and loss account so as to produce a constant periodic rate of interest on the remaining balance of the liability.

1.15 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ABERDEEN FC COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

2 Income - Grants

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Pupil Equity Funding	-	209,163	209,163	179,282
Alternative Academies	-	479,600	479,600	280,000
Others				
Oldmacher Academy	-	12,000	12,000	13,000
Kintore Primary School	-	-	-	6,418
Manor Park Primary	-	-	-	9,600
Health & Wellbeing	-	19,804	19,804	38,347
SFA Football Development	-	5,000	5,000	24,600
Life Changes Trust	-	-	-	7,500
School of Football	-	20,000	20,000	32,000
WCE Garioch Programme	-	14,500	14,500	375
University of Aberdeen	-	5,833	5,833	10,000
JRS Claims	-	-	-	52,724
St James' Place Charitable Foundation	-	-	-	2,500
NHSG – MINDSET	-	12,500	12,500	37,500
SFA McDonald Funding	-	-	-	14,000
Robertson Trust- Wages	-	30,000	30,000	15,000
Kick off your career	-	12,580	12,580	-
Changing Room	-	6,960	6,960	-
Summer of Play	-	28,034	28,034	-
Partner School Misc	-	5,445	5,445	-
MINDSET (programme)	-	27,000	27,000	-
Community Grants – SPFL Trust	-	<u>3,830</u>	<u>3,830</u>	<u>3,000</u>
	-	892,249	892,249	725,846
	=====	=====	=====	=====

In the year to 30 June 2021, £672,747 was attributable to Restricted Funds and £53,099 to Unrestricted Funds.

3 Income – Donations

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Private donations	161,897	85,337	247,234	82,416
Charity donations	<u>26,169</u>	-	<u>26,169</u>	<u>46,352</u>
	188,066	85,337	273,403	128,768
	=====	=====	=====	=====

In the year to 30 June 2021, £nil was attributable to Restricted Funds and £128,768 to Unrestricted Funds.

ABERDEEN FC COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

4 Income – Charitable activities

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Soccer schools and courses				
Summer holiday courses	45,409	-	45,409	3,502
October holiday courses	15,936	-	15,936	3,849
Easter holiday courses	18,916	-	18,916	21,469
School football centres	16,523	-	16,523	7,977
JC performance squads	10,986	-	10,986	4,472
Other courses	<u>52,236</u>	<u>27,610</u>	<u>79,846</u>	<u>73,362</u>
	160,006	27,610	187,616	114,631
	=====	=====	=====	=====

In the year to 30 June 2021, £300 of income was attributable to Restricted Funds and £114,331 to Unrestricted Funds.

5 Income – Other trading activities

	Unrestricted Funds £	Restricted funds £	Total 2022 £	Total 2021 £
Dinners and events	120	-	120	-
Insurance Claim	250,000	-	250,000	-
Other	<u>(227)</u>	<u>-</u>	<u>(227)</u>	<u>16</u>
	249,893	-	249,893	16
	=====	=====	=====	=====

In the year to 30 June 2021, £nil of income was attributable to Restricted Funds and £16 to Unrestricted Funds.

ABERDEEN FC COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

6 Income - Commercial trading operations

The wholly owned trading subsidiary AFC Community Trade Company Limited is incorporated in the United Kingdom (company number SC639501). The company is a social enterprise where all profits made are distributed to the charity. The company operates the rental of facilities at Cormack Park in Aberdeen, and commenced trading on 31 October 2019. A summary of the trading results is show below:

	2022	2021
	£	£
Turnover	99,101	24,902
Facilities and operating costs recharged	(107,955)	(63,327)
Other operating and administrative costs	<u>(3,574)</u>	<u>(6,744)</u>
Net loss	(12,428)	(45,169)
Amount distributed to charity	<u>-</u>	<u>-</u>
Retained in Subsidiary	(12,428)	(45,169)
	=====	=====
The assets and liabilities of the subsidiary were:		
Current assets	4,142	2,058
Current liabilities	<u>(114,341)</u>	<u>(99,829)</u>
Total net liabilities	(110,199)	(97,771)
	=====	=====
Aggregate share capital and reserves	(110,199)	(97,771)
	=====	=====

7 Expenditure – Raising Funds

	Unrestricted	Restricted	Total	Total
	funds	funds	2022	2021
	£	£	£	£
Dinners and events	-	-	-	750
	===	=====	=====	=====

In the year to 30 June 2021, all expenditure was attributable to Unrestricted Funds.

ABERDEEN FC COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

8 Expenditure - Charitable activities - Group

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Staff costs	41,789	901,952	943,741	815,253
Facility hire	119,020	16,066	135,086	124,777
Kit and equipment	20,214	4,919	25,133	10,347
Giveaways	12,141	14	12,155	11,101
Training and development	79,843	-	79,843	55,062
Motor and travel	28,075	2,126	30,201	26,367
Rent of office space	8,688	-	8,688	10,957
Office	9,833	338	10,171	4,365
Advertising	-	-	-	12,974
General	20,723	(268)	20,455	20,831
Bank charges	507	-	507	488
Audit and accounts fees	16,586	-	16,586	12,985
Legal and professional	1,135	-	1,135	6,000
Project costs	-	10,682	10,682	38,347
Irrecoverable VAT	18,955	-	18,955	27,349
Depreciation	9,794	-	9,794	15,089
Donations	5,674	10,345	16,019	-
Still standing free	-	-	-	13,000
	<u>392,977</u>	<u>946,174</u>	<u>1,339,151</u>	<u>1,205,292</u>
	=====	=====	=====	=====

Expenditure – Charitable activities - Charity

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Staff costs	41,789	901,952	943,741	815,253
Facility hire	144,655	36,686	181,341	124,777
Kit and equipment	20,214	4,919	25,133	10,347
Giveaways	12,141	14	12,155	11,101
Training and development	79,843	-	79,843	55,062
Motor and travel	28,075	2,126	30,201	26,367
Rent of office space	8,688	-	8,688	10,957
Office	9,833	338	10,171	4,365
Advertising	-	-	-	12,974
General	20,723	(268)	20,455	20,831
Bank charges	507	-	507	488
Audit and accounts fees	16,586	-	16,586	12,985
Legal and professional	1,135	-	1,135	6,000
Project costs	-	10,682	10,682	38,347
Irrecoverable VAT	18,955	-	18,955	27,349
Depreciation	9,794	-	9,794	15,089
Donations	5,674	10,345	16,019	-
Still standing free	-	-	-	13,000
	<u>418,612</u>	<u>966,794</u>	<u>1,385,406</u>	<u>1,205,292</u>
	=====	=====	=====	=====

ABERDEEN FC COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

In 2021, £720,889 was attributable to Restricted funds and £484,403 to Unrestricted funds.
The audit fee for the year was £6,150 (2021 - £6,000).

9 Trustees

No trustees received remuneration from the charity and no trustees are paid any expenses for attending board meetings.

10 Employees

	2022	2021
Number of employees	Number	Number

The average monthly number of employees during the year was:

Coaching	52	43
Business, operations coordination and fundraising and events	<u>15</u>	<u>15</u>
	67	58
	==	==

	2022	2021
Employment costs	£	£
Wages and salaries	857,659	736,379
Social security costs	71,822	66,027
Other pension costs	<u>14,260</u>	<u>12,847</u>
	943,741	815,253
	=====	=====

The number of employees whose annual remuneration (including employer's national insurance contributions) was £60,000 or more were:

	2022	2021
	Number	Number
£80,001 - £90,000	1	1

During the year the key management personnel employee benefits totalled £184,811 (2021 - £133,083).

ABERDEEN FC COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

11 Tangible asset – Group and Charity

	Buildings	Sports	Computer	Fixtures	Total
	£	equipment	equipment	fittings &	£
	£	£	£	equipment	£
	£	£	£	£	£
Cost					
At 1 July 2021	158,674	3,862	7,614	17,579	187,729
Additions	-	-	-	-	-
At 30 June 2022	<u>158,674</u>	<u>3,862</u>	<u>7,614</u>	<u>17,579</u>	<u>187,729</u>
Depreciation					
At 1 July 2021	133,226	3,862	4,408	15,714	157,210
Charge for the year	<u>6,940</u>	-	<u>989</u>	<u>1,865</u>	<u>9,794</u>
At 30 June 2022	<u>140,166</u>	<u>3,862</u>	<u>5,397</u>	<u>17,579</u>	<u>167,004</u>
Net book value					
At 30 June 2022	18,508	-	2,217	-	20,725
	=====	=====	=====	=====	=====
At 30 June 2021	25,448	-	3,206	1,865	30,519
	=====	=====	=====	=====	=====

12 Intangible assets – Group and Charity

	Brand rights
	£
Cost	
At 1 July 2021 and 30 June 2022	<u>1,440</u>
Amortisation	
At 1 July 2021 and 30 June 2022	-
Net book value	
At 30 June 2022	1,440
	=====
At 30 June 2021	1,440
	=====

Brand Rights represents the costs incurred in registering the Trust's Donny The Sheep brand and logo.

13 Fixed asset investments

	Investment in subsidiary
	£
Cost at 1 July 2021 and 30 June 2022	1
	=====

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
AFC Community Trade Company Limited	Scotland	Ordinary	100

The activities and results of the company are summarised in Note 6.

ABERDEEN FC COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

14 Debtors

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Trade debtors	270,264	49,212	270,264	49,212
Amounts owed by associated undertakings	-	-	111,481	95,879
Other taxes and social security	4,142	2,058	-	-
Prepayments and accrued income	<u>1,254,258</u>	<u>1,280,439</u>	<u>1,254,258</u>	<u>1,280,439</u>
	1,528,664	1,331,709	1,636,003	1,425,530
	=====	=====	=====	=====

In 2021 and 2022, £nil and £203,306 respectively of Debtors related to Restricted Funds.

Debtors due outwith one year totalled £1,175,765 (2021 - £1,216,837).

15 Creditors: amounts falling due within one year

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Bank loan	-	50,000	-	50,000
Trade creditors	58,717	66,743	58,717	66,743
Amounts owed to associated undertakings	-	45,937	-	45,937
Other taxes and social security	20,830	39,818	20,830	39,818
Other creditors and accruals	47,812	58,509	44,952	54,559
Deferred income	<u>337,123</u>	<u>253,682</u>	<u>337,123</u>	<u>253,682</u>
	464,482	514,689	461,622	510,739
	=====	=====	=====	=====

In 2021 and 2022, £184,370 and £249,051 respectively of Creditors related to Restricted Funds.

16 Pension and other post-retirement benefit commitments

The charity operates an approved defined contribution group auto-enrolment scheme for eligible employees with The Peoples Pension, a scheme which commenced on 1 August 2014. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charged for the year was £14,260 (2021 - £12,847).

ABERDEEN FC COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

17 Movement in funds - Group

	Balance at 01/07/21 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30/06/22 £
Unrestricted funds					
General fund	92,893	650,811	329,148	(1,295)	413,261
	=====	=====	=====	=====	=====
Designated funds					
Cormack Park Shared Facilities Agreement	1,279,239	-	39,919	-	1,239,320
STEM Programme	100,000	-	27,484	-	72,516
Brighter Futures	<u>21,438</u>	-	-	<u>10,000</u>	<u>31,438</u>
	1,400,677	-	67,403	10,000	1,343,274
	=====	=====	=====	=====	=====
Restricted funds					
Pupil Equity Funding	-	209,163	209,163	-	-
Alternative Academies	-	479,600	479,600	-	-
Oldmacher Academy	-	12,000	12,000	-	-
SFA Football Development	-	5,000	5,000	-	-
School of Football	-	20,000	20,000	-	-
WCE Garioch Programme	-	14,500	14,500	-	-
University of Aberdeen	-	5,833	5,833	-	-
NHSG - MINDSET	-	12,500	12,500	-	-
Robertson Trust	-	30,000	30,000	-	-
Health & Wellbeing	-	19,804	19,804	-	-
Kick off your career	-	12,580	12,580	-	-
Changing Room	-	6,960	6,960	-	-
Summer of Play	-	28,034	28,034	-	-
Partner School misc	-	5,445	5,445	-	-
MINDSET Programme	-	27,000	27,000	-	-
FFIT Income	-	7,230	7,230	-	-
Festive Friends	-	3,830	3,830	-	-
Tom Crotty – Ukraine	-	10,000	10,000	-	-
Girls Football	-	10,000	1,295	(8,705)	-
Brighter Futures	-	75,337	-	-	75,337
Primary Schools Football	-	10,380	10,380	-	-
SPFL Covid Grant	13,993	-	13,993	-	-
Lord Provosts Charitable Trust	<u>25,404</u>	-	<u>11,027</u>	-	<u>14,377</u>
	39,397	1,005,196	946,174	(8,705)	89,714
	=====	=====	=====	=====	=====

ABERDEEN FC COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

Movement in funds - Charity

	Balance at 01/07/21 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30/06/22 £
Unrestricted funds					
General fund	190,665	705,920	351,209	(21,915)	523,461
	=====	=====	=====	=====	=====
Designated funds					
Cormack Park Shared Facilities Agreement	1,279,239	-	39,919	-	1,239,320
STEM Programme	100,000	-	27,484	-	72,516
Brighter Futures	<u>21,438</u>	-	-	<u>10,000</u>	<u>31,438</u>
	1,400,677	-	67,403	10,000	1,343,274
	=====	=====	=====	=====	=====
Restricted funds					
Pupil Equity Funding	-	209,163	209,163	-	-
Alternative Academies	-	479,600	479,600	-	-
Oldmacher Academy	-	12,000	12,000	-	-
SFA Football Development	-	5,000	5,000	-	-
School of Football	-	20,000	20,000	-	-
WCE Garioch Programme	-	14,500	14,500	-	-
University of Aberdeen	-	5,833	5,833	-	-
NHSG - MINDSET	-	12,500	12,500	-	-
Robertson Trust	-	30,000	30,000	-	-
Health & Wellbeing	-	19,804	19,804	-	-
Kick off your career	-	12,580	12,580	-	-
Changing Room	-	6,960	6,960	-	-
Summer of Play	-	28,034	28,034	-	-
Partner School misc	-	5,445	5,445	-	-
MINDSET Programme	-	27,000	27,000	-	-
FFIT Income	-	7,230	7,230	-	-
Festive Friends	-	3,830	3,830	-	-
Tom Crotty – Ukraine	-	10,000	10,000	-	-
Girls Football	-	10,000	21,915	11,915	-
Brighter Futures	-	75,337	-	-	75,337
Primary Schools Football	-	10,380	10,380	-	-
SPFL Covid Grant	13,993	-	13,993	-	-
Lord Provosts Charitable Trust	<u>25,404</u>	-	<u>11,027</u>	-	<u>14,377</u>
	39,397	1,005,196	966,794	11,915	89,714
	=====	=====	=====	=====	=====

ABERDEEN FC COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

17 Movement in funds (Continued)

Cormack Park Shared Facilities Agreement

Designated reserve for the funds paid in advance for the use of pitches and facilities at Cormack Park for the 22 years to December 2041. The Trust and AFC have agreed an annual allocation of hours to access the Non-professional Pitches and Pavilion. Moreover, the sharing facilities agreement sets out the terms and conditions for managing and delivery of operational services in relation to the shared service facilities.

STEM Programme

Designated funding to address the identified demand in both primary and secondary schools within Aberdeen City and Aberdeenshire to provide a new, innovative STEM programme. AFCCT have developed a STEM educational programme which incorporates many facets of football within the curriculum. The football content provides a unique connection to the STEM subjects enabling greater pupil engagement. This addresses a need identified by the Scottish Government and national agencies who are looking for delivery of medium to long term STEM focused projects. A pilot program will be rolled out to Meethill Primary School in the next financial year and the intent is to expand this program to other schools over 2 academic years.

Pupil Equity Funding (PEF) - A partnership delivery between the Trust and schools in Aberdeen City and Aberdeenshire that delivers the following programmes, being Breakfast Club, Footy Tea, Redstart, Better Playground Play for the following schools:

St Josephs Primary	Buchanhaven Primary
Hazelhead Primary	Quarryhill Primary
Manor Park Primary	Danestone Primary
Dyce Primary	Dale Park Primary
Kellands Primary	St Andrews Primary
Turriff Cluster Schools	Heathryburn Primary
Culter Primary	
Peterhead Central Primary	
Kintore Primary	

Alternative Academies - Alternative curriculum offer for 14-16 year olds where the existing school curriculum is not meeting their needs. Using football, physical activity and youth works as hooks to improve outcomes for young people with behavioural, emotional and social wellbeing challenges in the following locations:

Peterhead	St Machar
Fraserburgh	Northfield
Portlethen	Lochside
Inverurie	The Gordon Schools, Huntly
Mackie Academy	

Old Machar Academy – a sponsored project delivered at the Old Machar Academy with the aim of developing the social and academic skills of the young people there.

SFA Football Development - Core funding to support development in the grassroots game by increasing participation, developing clubs, supporting leagues and educating coaches.

ABERDEEN FC COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 30 JUNE 2022**

17 Movement in funds (Continued)

School of Football - A project based in Lochside and St Machar Academy with the aim of developing the social and academic skills of the young people there. The initiative was designed on the basis that the pupils would learn many new skills that could be developed while working in a football environment which could then be transferred to school work and social situations.

WCE Garioch Programme

In partnership with Garioch Sports Centre and the Inverurie Locos, the programme supports development in the grassroots game by increasing participation, development opportunities, working with local clubs and community engagement in Garioch and the surrounding area.

University of Aberdeen (UoA) – Promote UoA relationship between university and local school community in support of youth development and career opportunities.

Football Fans in Training (FFIT) – Football Fans in Training is a health & wellbeing initiative aimed primarily at males aged 35 to 65, who are significantly overweight. Funded by NHS Grampian, the 13 week programme focusses on healthy eating, increased physical activity and healthy lifestyle choices.

The Robertson Trust

Funding from The Robertson Trust contributes to the staff costs of an Education Team Lead to support staff working in primary schools across the City and Shire as well as developing new curriculum and identifying the needs of young people in the region.

Health & Wellbeing

Supporting the further development and rollout of the Mindset programme developed in partnership with Grassroot Soccer. The adolescent mental wellbeing programme development followed research into current needs of young people with input from school teaching staff and NHS Grampian.

Kick off your Career

Funded by the SPFL Trust and working in partnership with Jobcentre Plus, the programme aims to support young people into employment. Participants (aged 18-24) have the opportunity to receive a number of qualifications, including the SQA Level 4 Employability Award, first aid training and customer service skills. Additionally they receive bespoke 1:1 career support with mock interviews and a chance to develop their CV.

The Changing Room

The Changing Room supports men in their middle years, through a 12-week programme which uses the power of football to tackle poor mental health. This initiative is funded by Movember, and delivered in partnership with SAMH, the SPFL Trust and associated community trusts and SPFL clubs.

Summer of Play

With COVID restrictions reduced in summer 2021, Summer of Play provided young people across the City and Shire to participate in multi-sport days across the summer, reconnecting with others through physical activities following a challenging year.

Partner School

Supported by Trade Widows Fund, winter coats were provided to primary school pupils in our partner schools across the region.

ABERDEEN FC COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 30 JUNE 2022**

17 Movement in funds (Continued)

Mindset Programme

The Mindset programme is a 12-week programme focusing on a positive approach to mental health and wellbeing, enhancing strengths and skills to help cope with the stresses of life.

In partnership with Grassroot Soccer (US based not-for-profit), the initiative improves mental wellbeing amongst pupils aged 10-14, helping break down the stigma around mental health by making it normal for adolescents to talk about mental health.

Festive Friends

Through the SPFL Trust, Festive Friends is an opportunity to give back to local communities. The SPFL Trust programme is now in its seventh year and, for the first time, all 42 SPFL clubs took part in the campaign.

Festive Friends brings Christmas cheer and companionship to elderly people who are socially isolated and at risk of being alone during the festive season.

Tom Crotty – Ukraine

A donation made by Tom Crotty specifically to be donated to the Ukraine.

Girls Football

In partnership with the Scottish FA, girls football promotes and supports the continued growth of girls football through term-time football fixtures, facilities, and coach education.

Brighter Futures

The Brighter Futures legacy fund, in memory of Duncan Skinner, raised funds to support the youth ambassador programmes restart post-COVID and continuation for the next 5 years.

Primary Schools Football

Supported by the Scottish FA and working with Sport Aberdeen and Active Schools Aberdeenshire, Primary Schools Football supports Primary Schools across the region to take part in term-time weekly football festivals and fixtures. Facilities, coach education, fixtures and festival plan support schools across the City and Shire to participate (P3-P7).

SPFL Covid-19 Grant

Funding to ensure the stadium/training & community complex can attain bio-secure status, enabling the resumption of community-based football and associated activities. The resumption of community activities post lockdown will have a profound impact on a wide range of ages across the community – providing long awaited physical exercise with all its wider benefits, including improved mental health. It is acknowledged that 1 in 4 people will be impacted by mental health issues and our programmes will seek to address this immediate need. Further AFCCT programmes will provide much needed social interaction for children in a fun and supportive environment contributing to motivation at home and school.

Lord Provosts Charitable Trust

To support the purchase of food parcels for delivery to the most vulnerable families in lockdown due to the Covid-19 pandemic. AFCCT in partnership with CFINE (Community Food Initiative North East) collected food parcels from CFINE and with the support of the 'Anchor Community' volunteers delivered the food parcels to vulnerable families all over Aberdeen and Aberdeenshire.

ABERDEEN FC COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

18 Analysis of net assets between funds - Group

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Fund balances at 30 June 2022 are				
Represented by:				
Tangible fixed assets	20,725	-	-	20,725
Intangible fixed assets	1,440	-	-	1,440
Current assets	591,043	1,358,758	338,765	2,288,566
Creditors: amounts falling due within one year	<u>(199,947)</u>	<u>(15,484)</u>	<u>(249,051)</u>	<u>(464,482)</u>
	413,261	1,343,274	89,714	1,846,249
	=====	=====	=====	=====

19 Operating lease commitments

Lessor

At the reporting end date the company had contracted with another party for the following minimum lease payments:-

	2022 £	2021 £
Within one year	-	13,000
Between two and five years	<u>-</u>	<u>14,104</u>
	-	27,104
	=====	=====

20 Related parties

Aberdeen Football Club Limited (AFC) is considered to be a Related Party on the basis that it can significantly influence the activities of the Trust and one Trustee is also a director of AFC. During the year, the Trust occupied premises within Pittodrie Stadium the home of AFC. AFC provide marketing, payroll and human resources, IT support and finance services to the Trust.

The following donated services have been grossed up within the Financial Statements:-

	2022 £	2021 £
Staff costs	66,189	50,400
Rent of office space	<u>8,811</u>	<u>12,000</u>
	75,000	62,400
	=====	=====

ABERDEEN FC COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

20 Related parties (continued)

At 30 June 2022 the Trust was due £54,841 (2021 - £45,937 to AFC) from AFC in respect of various costs paid by AFC.

During the year the parent charity advanced a loan of £15,602 (2021 – £42,436) to its subsidiary AFC Community Trade Company Limited. As at 30 June 2022, £111,481 (2021 - £95,879) was due by the subsidiary company. During the year the parent charity made recharges totalling £107,955 (2021 - £63,327) to the subsidiary company.

21 Cash generated from operations

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Net movement in funds	313,282	(218,623)	325,710	(173,454)
Depreciation of tangible fixed assets	9,794	15,089	9,794	15,089
Movements in working capital:				
(Decrease)/increase in debtors	(196,955)	406,198	(210,473)	362,229
(Decrease) in creditors	(133,648)	(316,969)	(132,558)	(318,169)
Increase in deferred income	<u>83,441</u>	<u>211,449</u>	<u>83,441</u>	<u>211,449</u>
Cash generated from operations	75,914	97,144	75,914	97,144
	=====	=====	=====	=====